

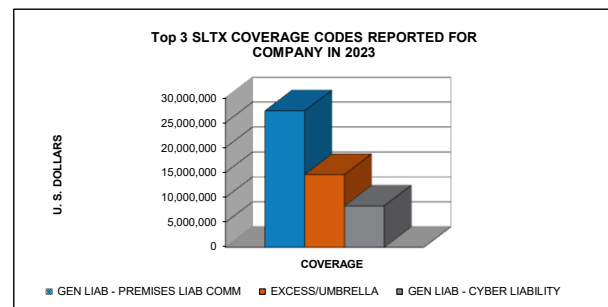
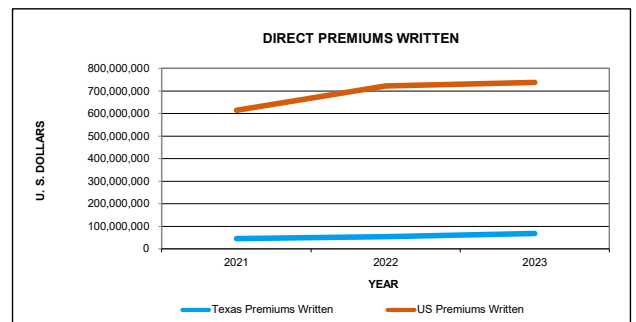
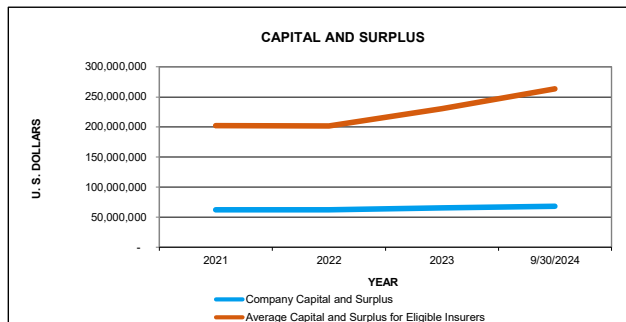
Associated Industries Insurance Company				Issue Date:	12/6/2024
Insurer #:	13742701	NAIC #:	23140	AMB #:	011693

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	1-Oct-11	Domicile	Florida	A-	Excellent	Insurance Group	AmTrust Group	
Incorporation Date	5-Oct-53	Main Administrative Office 903 N. W. 65th Street, Suite 300 Boca Raton, FL, US 33487			Sep-24	Parent Company	Evergreen Parent, L.P.	
Commenced Business	13-May-54					Parent Domicile	Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	68,342,000	65,792,000	62,317,000	62,140,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	2,483,000	2,931,000	825,000	1,444,000
Cash Flow from Operations	(4,347,000)	(4,347,000)	8,467,000	9,102,000
Gross Premium		738,344,000	722,629,000	614,472,000
Net Premium	-	0	0	0
Direct Premium Total	608,799,000	738,340,000	722,627,000	614,472,000
Direct Premium in Texas (Schedule T)		67,930,000	54,491,000	45,997,000
% of Direct Premium in Texas		9%	8%	7%
Texas' Rank in writings (Schedule T)		4	4	4
SLTX Premium Processed		65,844,431	55,919,455	39,914,934
Rank among all Texas S/L Insurers		63	57	56
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
13.00%	0.00%	4.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
6.00%	6.00%	31.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 31,722,000.00
2 Other Liab (Claims-made)	\$ 23,630,000.00
3 Comm Mult Peril(Non-Liability)	\$ 5,227,000.00
4 Comm Mult Peril(Liab)	\$ 1,540,000.00
4 Other Comm Auto Liab	\$ 382,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 17,736,000.00
2 Other Liab (Occurrence)	\$ 16,091,000.00
3 Comm Mult Peril(Non-Liability)	\$ 5,639,000.00
4 Comm Mult Peril(Liab)	\$ 427,000.00
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